

TAX RATE CALCULATION

2017

Total Taxable Assessment	\$1,159,137,723
State Ed. Taxable Assessment	\$995,751,823

TOWN PORTION

Total Appropriations	\$11,926,207
less: Town Revenues	(\$4,816,152)
Fund Balance	\$0
add: Overlay	\$1,505,056
War Service Credits	\$181,250
Net Appropriation (raised by taxes)	\$8,796,361
	Town Rate
	\$7.58

SCHOOL PORTION

Net Appropriations	\$23,175,610
Net Education Grant	(\$3,616,786)
State Education Taxes	(\$2,176,723)
Net Appropriation (raised by taxes)	\$17,382,101
	Local School Rate
	\$15.00

STATE EDUCATION TAX PORTION

State Ed. Taxes to be raise	\$2,176,723	\$2.19
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COUNTY PORTION

Due to County	\$3,476,254
Net Appropriation (raised by tax)	<u>\$3,476,254</u>
	County Rate
	\$3.00

TAX COMMITMENT CALCULATION

Total Property Taxes Assessed	\$31,831,439
less: War Service Credits	(\$181,250)
Total Property Taxes Committed	<u>\$31,650,189</u>
	Total Tax Rate
	\$27.77

TAX RATE CALCULATION

2017

Percent
of Total

27.3%

54.0%

7.9%

10.8%