

TAX RATE CALCULATION

2018

Total Taxable Assessment	\$1,163,760,273
State Ed. Taxable Assessment	\$1,003,681,286

TOWN PORTION

Total Appropriations	\$13,250,573			
less: Town Revenues	(\$4,775,070)			
Fund Balance	\$0			
add: Overlay	\$760,927			
War Service Credits	\$180,250			
Net Appropriation (raised by taxes)		\$9,416,680	Town Rate \$8.09	<u>Percent of Total</u> 29.1%

SCHOOL PORTION

Net Appropriations	\$22,874,733			
Net Education Grant	(\$3,758,568)			
State Education Taxes	(\$2,173,420)		Local School Rate	
Net Appropriation (raised by taxes)		\$16,942,745	\$14.56	52.4%

STATE EDUCATION TAX PORTION

State Ed. Taxes to be raise		\$2,173,420	\$2.17	7.8%
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COUNTY PORTION

Due to County	\$3,449,044		County Rate	
Net Appropriation (raised by tax)		<u>\$3,449,044</u>	\$2.96	10.7%

TAX COMMITMENT CALCULATION

Total Property Taxes Assessed	\$31,981,889	Total
less: War Service Credits	<u>(\$180,250)</u>	Tax Rate
Total Property Taxes Committed	\$31,801,639	\$27.78