

TAX RATE CALCULATION

2018

Total Taxable Assessment	\$1,163,760,273
State Ed. Taxable Assessment	\$1,003,681,286

TOWN PORTION

Total Appropriations	\$13,250,573		
less: Town Revenues	(\$4,775,070)		
Fund Balance	\$0		
add: Overlay	\$760,927		
War Service Credits	\$180,250		
Net Appropriation (raised by taxes)	\$9,416,680	Town Rate	\$8.09
			Percent of Total
			29.1%

SCHOOL PORTION

Net Appropriations	\$22,874,733		
Net Education Grant	(\$3,758,568)		
State Education Taxes	(\$2,173,420)	Local School Rate	
Net Appropriation (raised by taxes)	\$16,942,745		\$14.56
			52.4%

STATE EDUCATION TAX PORTION

State Ed. Taxes to be raise	\$2,173,420	\$2.17	7.8%
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COUNTY PORTION

Due to County	\$3,449,044		
Net Appropriation (raised by tax)	<u>\$3,449,044</u>	County Rate	
			\$2.96
			10.7%

TAX COMMITMENT CALCULATION

Total Property Taxes Assessed	\$31,981,889		
less: War Service Credits	(\$180,250)	Total Tax Rate	
Total Property Taxes Committed	\$31,801,639		\$27.78