

TAX INCREMENTAL FINANCE (TIF) DISTRICTS

2020

Business Corridor/Bow Junction District

Beginning Balance		\$5,790
<u>REVENUES</u>		
Tax Increment	\$273,263	
Interest on Deposits	\$989	
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		\$274,252
<u>EXPENDITURES</u>		
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		\$0
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Ending Balance, June 30, 2020		\$280,042

2020-21 Captured Assessment

Original District Assessment		\$76,493,879
District Assessment 4/1/2020		\$87,919,000
Captured Value		\$11,425,121
2020 Tax Rate	\$25.58	
Tax Increment Received		\$292,255
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Current Balance Balance, FY2020-21		\$572,296

South Bow District

Beginning Balance		\$0
<u>REVENUES</u>		
Tax Increment	\$60,742	
Interest on Deposits	\$200	
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		\$60,942
<u>EXPENDITURES</u>		
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		\$12,110
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Ending Balance, June 30, 2018		\$48,831

2020-21 Captured Assessment

Original District Assessment		\$14,679,753
District Assessment 4/1/2020		\$16,744,473
Captured Value		\$2,064,720
2020 Tax Rate	\$25.58	
Tax Increment Received		\$52,816
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Current Balance Balance, FY2020-21		\$101,647