

## **Chapter 68**

### **RECREATION REVOLVING FUND**

#### **§ 68-1. Adoption of enabling statute.**

#### **§ 68-2. Custody of funds.**

#### **§ 68-3. Expenditure of funds.**

**[HISTORY: Adopted by the Annual Town Meeting 3-13-2013 as Art. 21.]**

#### **§ 68-1. Adoption of enabling statute.**

The Town voted to establish a Recreation Revolving Fund pursuant to RSA 35-B:2 II. The money received from fees and charges for recreation services and facilities shall be allowed to accumulate from year to year and shall not be considered to be part of the General Fund Unreserved Fund Balance.

#### **§ 68-2. Custody of funds.**

The Town Treasurer shall have custody of all monies in the Recreation Revolving Fund.

#### **§ 68-3. Expenditure of funds.**

All monies in the Recreation Revolving Fund shall be paid out only upon order of the Town Manager (no further legislative body approval required). These funds may be expended only for recreation purposes as stated in RSA 35-B, and no expenditure shall be made in such a way as to require the expenditure of other funds that have not been appropriated for that purpose.