

TAX INCREMENTAL FINANCE (TIF) DISTRICTS

2022

Business Corridor District

Beginning Balance, July 1, 2021		\$438,099
<u>REVENUES</u>		
Tax Increment	\$296,863	
Interest on Deposits	\$1,260	
		\$298,123
<u>EXPENDITURES</u>		
	\$185,992	
		\$185,992
Ending Balance, June 30, 2022		\$550,230

FY2021-22 Captured Assessment

Original District Assessment		\$76,493,879
District Assessment 4/1/2022		\$88,140,118
Captured Value		\$11,646,239
2022 Tax Rate	\$25.49	
Tax Increment Received		\$296,863

South Bow District

Beginning Balance, July 1, 2022		\$100,894
<u>REVENUES</u>		
Tax Increment	\$56,236	
Interest on Deposits	\$341	
		\$56,577
<u>EXPENDITURES</u>		
	\$4,124	
		\$4,124
Ending Balance, June 30, 2022		\$153,348

FY2021-22 Captured Assessment

Original District Assessment		\$14,679,753
District Assessment 4/1/2022		\$16,885,967
Captured Value		\$2,206,214
2022 Tax Rate	\$25.49	
Tax Increment Received		\$56,236