

# TOWN OF BOW

## FINANCE DEPARTMENT

10 Grandview Road  
Bow, NH 03304

Phone: (603)228-1187 x111

Fax: (603)224-6961

email: [finance@BowNH.gov](mailto:finance@BowNH.gov)

To: Board of Selectmen  
David Stack, Town Manager

From: Cheryl Lindner, Finance Director

Date: January 13, 2026

Subject: Quarterly Report – January 2025 to March 2025

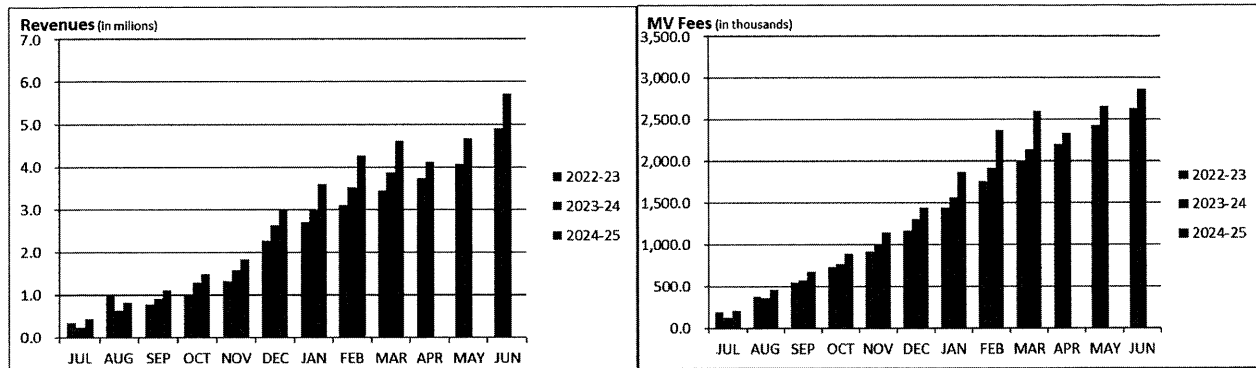
At the end of the third quarter, the town continues to be in a good financial position with respect to revenues and expenses. Operating revenues currently stand at 73.7% for the year, which is slightly below the 75% benchmark. This is due in part because certain revenue streams are not billed until June of each year. These revenues are contained in the Police and Public Works Departments and are payments from the school for SRO hours and snow plowing done during the year. School Solid Waste fees are also billed in early June.

Expenditures stand at 69.1% of budget year-to-date, this is below the targeted 75% for the end of the third quarter. While we have a few accounts that exceed the 75% benchmark, overall, expenditures are in good shape 9 months through our fiscal year.

Below are the most noteworthy changes from last quarter:

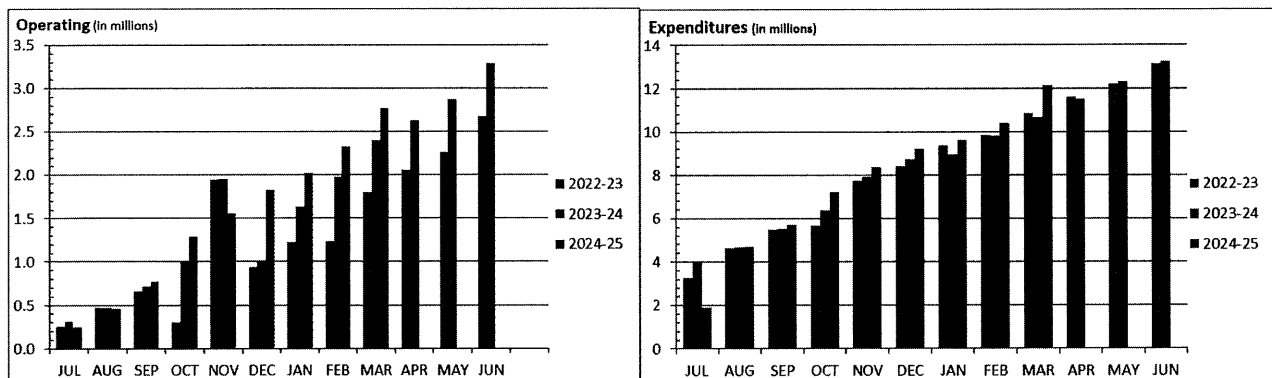
### Revenues

- Motor Vehicle revenues have increased by \$218,185 from the same period last year.
- Interest on Deposits decreased by \$29,705 from the same period last year due to the delay in tax deposits as well as a decreased interest rate from prior year. The current interest rate is 4.46% down from 4.73% at the end of December 2024 and down from 5.64% for the same period last year.
- Rebates for \$1482 for energy efficiency at both the Municipal and DPW buildings, were received this quarter.
- The Town received an ARPA Cyber Security Grant this quarter in the amount of \$45,000 for security upgrades to our Water system. This work was completed by our water operator and will be paid to them prior to the end of the fiscal year.
- Cash flow continues to remain strong.



## Expenditures

- Overall, Wages and Benefits are inline with budget as positions are gradually filled as the year progresses.
- Legal Services currently stands at 111.8% of budget due to union negotiations and tax abatement work throughout the fiscal year.
- Municipal Facilities expenses are 84.3% of budget through the end of the third quarter due to unexpected/emergency building repairs during the fiscal year.
- Recycling fees for this quarter (January 2025-March 2025) averaged \$111.80.



## Property Taxes

- Current year collection rates are over 99%.
- Prior year collection rates are now also over 99% up from over 98% in the prior quarter.
- Prior year tax lien collection rates are 83.1% on average over the prior three years.

## Recreation Revolving Fund

- At this point in time, the balance in the fund stands at \$626,364.30. This is a decrease of about \$29,000 from the same period last year.
- Programming revenue continues to cover expenses.
- This amount includes camp registrations collected for Summer 2025 camp programs.
- At this point in time, the fund is showing an anticipated \$162,928.67 surplus. As the revenues and expenses flow in and out of this fund, this anticipated surplus does not consider future program expenses associated with revenue already collected, such as summer camp, which have not yet been incurred.

**Town of Bow**  
**Monthly Revenue Summary**  
**March, 2025**

<b>GENERAL FUND</b>		<b>2023-24</b>	<b>2024-25</b>	<b>Percent</b>	<b>Over /</b>	<b>Projected</b>	<b>Change from</b>
		<b>Estimate/ Actual</b>	<b>Estimate/ Actual</b>	<b>Collected</b>	<b>(Under) Uncollected</b>	<b>Year End over/(under)</b>	<b>Prior Year</b>
				<b>75.0%</b>			
<b><u>TAX REVENUES</u></b>							
3185	Timber Taxes	10,000	10,000			4,084	
		5,960	2,098	21.0%	(7,902)	(5,916)	(3,863)
3186	Payment in Lieu of Taxes	0	0			958	
		2,040	411		411	958	(1,629)
3187	Gravel Taxes	5,000	2,500			873	
		2,620	0	0.0%	(2,500)	(1,627)	(2,620)
3190	Interest & Costs on Taxes	68,000	50,000			59,563	
		96,414	27,425	54.8%	(22,575)	9,563	(68,989)
<b><u>LICENSES, PERMITS, AND FEES</u></b>							
3210	Business Licenses & Fees	3,000	3,200			3,483	
		2,620	2,610	81.6%	(590)	283	(10)
3220	MV Registrations	2,754,000	2,879,000			3,665,375	
		3,180,508	2,605,206	90.5%	(273,794)	786,375	(575,301)
3230	Building Permits	85,150	85,150			112,048	
		96,414	79,910	93.8%	(5,240)	26,898	(16,504)
3290	Other Licenses & Fees	27,650	22,900			22,321	
		16,630	16,778	73.3%	(6,123)	(579)	148
<b><u>STATE AND FEDERAL REVENUES</u></b>							
3319	Federal Funds	0	0			0	
		0	0	0.0%	0	0	0
3351	Shared Revenue	0	0			0	
		0	0	0.0%	0	0	0
3352	State Room & Meals Tax	575,000	750,000			1,070,768	
		781,279	810,342	108.0%	60,342	320,768	29,063
3353	Highway Block Grant	225,000	225,000			247,719	
		182,479	186,893	83.1%	(38,107)	22,719	4,414
3356	State Forest Land Reimb.	83	75			22	
		66	0	0.0%	(75)	(53)	(66)
3359-1	Railroad Tax	1,500	950			314	
		943	0	0.0%	(950)	(636)	(943)
3359-9	Other State Grants	0	1,192,850			0	
		0	0	0.0%	(1,192,850)	(1,192,850)	0
3379	Other Governments	0	0			0	
		0	0		0	0	0
<b><u>INCOME FROM DEPARTMENTS</u></b>							
3401-1	Administrative Revenue	0	0			17	
		50	0	0.0%	0	17	(50)
3401-2	Town Clerk Revenue	43,500	43,500			49,109	
		45,744	33,861	77.8%	(9,639)	5,609	(11,883)
3401-4	Community Development	27,000	33,000			28,872	
		25,515	20,367	61.7%	(12,633)	(4,128)	(5,148)
3401-5	Police Revenue	68,700	67,900			1,497	
		52,713	1,497	2.2%	(66,404)	(66,404)	(51,217)

**Town of Bow**  
**Monthly Revenue Summary**  
**March, 2025**

<b>GENERAL FUND</b>		<b>2023-24</b>	<b>2024-25</b>	<b>Percent</b>	<b>Over /</b>	<b>Projected</b>	<b>Change from</b>
		<b>Estimate/ Actual</b>	<b>Estimate/ Actual</b>	<b>Collected</b>	<b>(Under) Uncollected</b>	<b>Year End over/(under)</b>	<b>Prior Year</b>
				<b>75.0%</b>			
3401-6	Fire/Ambulance Revenue	248,000	262,250			296,820	
		276,142	204,773	78.1%	(57,477)	34,570	(71,369)
3401-7	Public Works Revenue	36,950	46,725			13,080	
		34,735	1,502	3.2%	(45,223)	(33,645)	(33,233)
3401-8	Parks & Recreation Revenue	0	0			0	
		0	0		0	0	0
3401-9	Other Department Revenue	10,750	750			5,905	
		11,559	2,052	273.6%	1,302	5,155	(9,507)
3404	Solid Waste Revenue	105,500	112,000			45,125	
		98,912	12,154	10.9%	(99,846)	(66,875)	(86,758)
<b>SUBTOTAL</b>		<b>540,400</b>	<b>566,125</b>			<b>440,424</b>	
<b>DEPARTMENT REVENUE</b>		<b>545,370</b>	<b>276,205</b>	<b>48.8%</b>	<b>(289,920)</b>	<b>(125,701)</b>	<b>(269,165)</b>
<b>OTHER REVENUES</b>							
3501	Sale of Municipal Property	5,000	5,000			0	
		0	0	0.0%	(5,000)	(5,000)	0
3502	Interest on Deposits	125,000	450,000			775,806	
		697,642	543,259	120.7%	93,259	325,806	(154,383)
3503	Rent	2,000	0			19,806	
		10,389	16,343		16,343	19,806	5,954
3506	Insurance Dividends	0	0			5,333	
		4,000	4,000		4,000	5,333	0
3509	Other Revenue	10,000	20,000			78,443	
		97,709	45,873	229%	25,873	58,443	(51,835)
<b>SUBTOTAL</b>		<b>4,436,783</b>	<b>6,262,750</b>			<b>6,507,342</b>	
<b>OPERATING REVENUE</b>		<b>5,723,082</b>	<b>4,617,352</b>	<b>73.7%</b>	<b>(1,645,398)</b>	<b>244,592</b>	<b>(1,105,730)</b>
<b>TRANSFERS FROM OTHER FUNDS</b>							
3913	Transfers from Other Funds	0	0			0	
		0	0	0.0%	0	0	0
3915	Transfer from Capital Reserves	1,520,400	2,725,500			0	
		0	0	0.0%	(2,725,500)	(2,725,500)	0
<b>TOTAL GENERAL FUND REVENUE</b>		<b>5,957,183</b>	<b>8,988,250</b>			<b>6,507,342</b>	
		<b>5,723,082</b>	<b>4,617,352</b>	<b>51.4%</b>	<b>(4,370,898)</b>	<b>(2,480,908)</b>	<b>(1,105,730)</b>

**Town of Bow**  
**Monthly Budget Summary**  
**March, 2025**

<b>GENERAL FUND</b>		<b>2023-24 Budget/ Actual</b>	<b>2024-25 Budget/ Actual</b>	<b>Percent Expended</b>	<b>Budget Remaining</b>	<b>Projected Year End under/(over)</b>	<b>Change from Prior Year</b>
Target:				75.0%			
<b><u>GENERAL GOVERNMENT</u></b>							
4131	Board of Selectmen	22,947	23,117			20,948	
		19,145	15,711	68.0%	7,406	2,169	(3,434)
4132	Administration	302,670	319,500			306,610	
		305,455	229,958	72.0%	89,542	12,890	(75,497)
4140	Town Clerk / Tax Collector	261,513	280,431			281,734	
		261,503	211,301	75.3%	69,130	(1,303)	(50,202)
4143	Elections	12,298	33,317			24,730	
		14,351	18,548	55.7%	14,769	8,587	4,196
4150	Finance	285,759	305,690			308,575	
		293,231	231,589	75.8%	74,101	(2,885)	(61,641)
4151	Technology	97,865	102,050			100,183	
		112,631	75,138	73.6%	26,912	1,867	(37,494)
4152	Assessing	136,071	141,380			74,406	
		131,651	55,804	39.5%	85,576	66,974	(75,846)
4153	Legal Services	40,000	60,000			89,432	
		59,807	67,074	111.8%	(7,074)	(29,432)	7,267
4155	Personnel	10,955	11,760			9,786	
		12,240	7,339	62.4%	4,421	1,974	(4,901)
4191	Community Development	440,433	447,225			446,499	
		412,631	334,874	74.9%	112,351	726	(77,757)
4194	Municipal Facilities	446,171	436,728			490,849	
		483,497	368,137	84.3%	68,591	(54,121)	(115,360)
4195	Cemeteries	38,950	49,850			24,193	
		30,220	18,145	36.4%	31,705	25,657	(12,075)
4196	Town Insurances	110,471	130,135			130,135	
		110,471	130,135	100.0%	0	0	19,664
<b><u>PUBLIC SAFETY</u></b>							
4210	Police Department	1,939,923	2,265,321			1,934,709	
		1,808,811	1,451,032	64.1%	814,289	330,612	(357,779)
4220	Fire - Rescue Department	1,439,833	1,591,377			1,542,368	
		1,302,419	1,156,776	72.7%	434,601	49,009	(145,643)
4291	Emergency Management	33,637	34,774			34,781	
		34,212	26,086	75.0%	8,688	(7)	(8,126)
<b><u>PUBLIC WORKS</u></b>							
4311	Public Works Admin.	1,348,070	1,454,476			1,396,012	
		1,214,946	1,047,009	72.0%	407,467	58,464	(167,937)
4312	Highway Department	544,800	517,060			434,186	
		419,488	325,639	63.0%	191,421	82,874	(93,849)
4316	Street Lighting	35,000	39,395			36,940	
		41,931	27,705	70.3%	11,690	2,455	(14,226)
4324	Solid Waste	937,086	1,030,587			828,708	

**Town of Bow**  
**Monthly Budget Summary**  
**March, 2025**

<b>GENERAL FUND</b>		<b>2023-24 Budget/ Actual</b>	<b>2024-25 Budget/ Actual</b>	<b>Percent Expended</b>	<b>Budget Remaining</b>	<b>Projected Year End under/(over)</b>	<b>Change from Prior Year</b>
Target:				75.0%			
		953,909	621,531	60.3%	409,056	201,879	(332,377)
<b><u>HEALTH &amp; WELFARE</u></b>							
4411	Health Administration	2,671	2,703			2,104	
		2,041	1,578	58.4%	1,125	599	(463)
4415	Health Agencies	500	3,400			667	
		500	500	14.7%	2,900	2,733	0
4441	Human Services	6,687	6,791			6,157	
		2,580	4,618	68.0%	2,173	634	2,037
<b><u>CULTURE &amp; RECREATION</u></b>							
4524	Fields & Parks	47,510	62,113			34,409	
		15,639	25,807	41.5%	36,306	27,704	10,168
4550	Library	617,325	644,071			544,110	
		617,325	408,082	63.4%	235,989	99,961	(209,243)
4583	Town Celebrations	500	500			0	
		500	0	0.0%	500	500	(500)
<b><u>CONSERVATION</u></b>							
4611	Heritage Commission	750	750			750	
		750	750	100.0%	0	0	0
<b>SUBTOTAL OPERATING EXPENDITURES</b>		<b>9,160,395</b> <b>8,661,885</b>	<b>9,994,501</b> <b>6,860,867</b>	<b>68.6%</b>	<b>3,133,634</b>	<b>9,103,983</b> <b>890,518</b>	<b>(1,801,018)</b>
<b><u>DEBT SERVICE</u></b>							
4711	Bond Principal & Interest	1,181,286	1,121,894			1,121,894	
		1,153,024	1,121,892	100.0%	2	0	(31,132)
<b><u>CAPITAL OUTLAY</u></b>							
4902	Facilities, Vehicles, Equip.	2,086,400	3,247,900			1,790,210	
		844,783	1,342,658	41.3%	1,905,242	1,457,690	497,875
4915	Capital Reserves	1,565,117	1,886,500			1,901,000	
		1,565,117	1,901,000	100.8%	(14,500)	(14,500)	335,883
<b>TOTAL GENERAL FUND EXPENDITURES</b>		<b>13,993,198</b> <b>12,224,809</b>	<b>16,250,795</b> <b>11,226,417</b>	<b>69.1%</b>	<b>5,024,378</b>	<b>13,917,087</b> <b>2,333,708</b>	<b>12,224,809</b>

**Town of Bow**  
**Miscellaneous Funds**  
**March, 2025**

**SEWER FUND**

Balance as of 7/1/2024	\$1,688,521.69
Year to Date: Revenues	\$246,616.77
Expenses	<u>(\$250,279.81)</u>
Current Balance	<u><u>\$1,684,858.65</u></u>

**WATER FUND**

Balance as of 7/1/2024	\$49,730.18
Year to Date: Revenues	\$72,399.16
Expenses	<u>(\$144,982.24)</u>
Current Balance	<u><u>(\$22,852.90)</u></u>

**CONSERVATION FUND**

Balance as of 7/1/2024	\$769,165.30
Year to Date: Revenues	\$131,590.00
Expenses	<u>(\$2,686.85)</u>
Current Balance	<u><u>\$898,068.45</u></u>

**RECREATION FIELDS FUND**

Balance as of 7/1/2024	\$18,564.01
Year to Date: Revenues	\$5,216.25
Expenses	<u>\$0.00</u>
Current Balance	<u><u>\$23,780.26</u></u>

**DRUG FORFEITURE FUND**

Balance as of 7/1/2024	\$1,386.74
Year to Date: Revenues	\$107.07
Expenses	<u>\$0.00</u>
Current Balance	<u><u>\$1,493.81</u></u>

**HERITAGE FUND**

Balance as of 7/1/2024	\$23,273.44
Year to Date: Revenues	\$2,191.59
Expenses	<u>(\$1,543.36)</u>
Current Balance	<u><u>\$23,921.67</u></u>

**WELFARE HOLIDAY BASKET FUND**

Balance as of 7/1/2024	\$61,342.46
Year to Date: Revenues	\$7,554.62
Expenses	<u>(\$5,095.82)</u>
Current Balance	<u><u>\$63,801.26</u></u>

**300TH ANNIVERSARY FUND**

Balance as of 7/1/2024	\$1,991.88
Year to Date: Revenues	\$220.00
Expenses	<u>\$0.00</u>
Current Balance	<u><u>\$2,211.88</u></u>

**BUSINESS CORRIDOR TIF DISTRICT**

Balance as of 7/1/2024	\$851,411.36
Year to Date: Revenues	\$1,069,943.66
Expenses	<u>\$0.00</u>
Current Balance	<u><u>\$1,921,355.02</u></u>

**SOUTH BOW TIF DISTRICT**

Balance as of 7/1/2024	\$299,195.65
Year to Date: Revenues	\$1,066,596.53
Expenses	<u>(\$4,391.09)</u>
Current Balance	<u><u>\$1,361,401.09</u></u>

